Inception

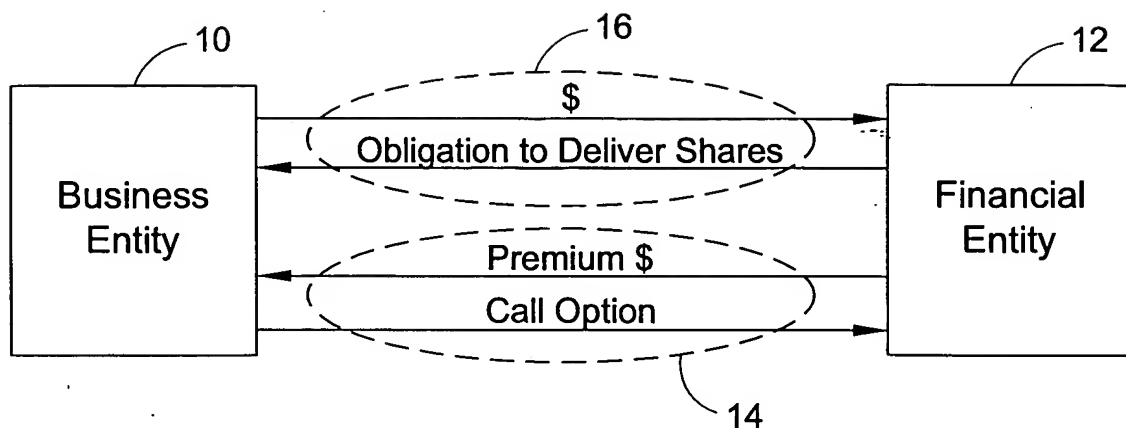**FIG. 1A**

Maturity (Stock Price > Strike Price)
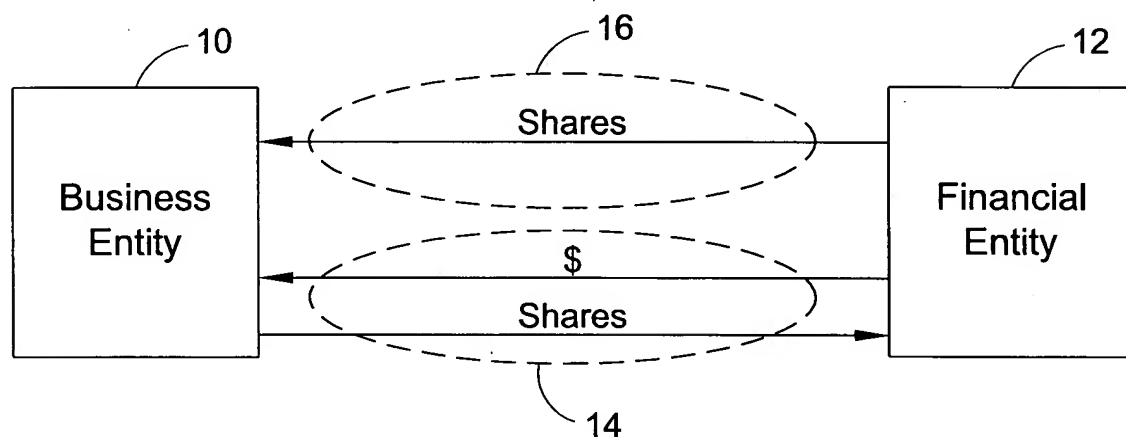

FIG. 1B

Maturity (Stock Price ≤ Strike Price)
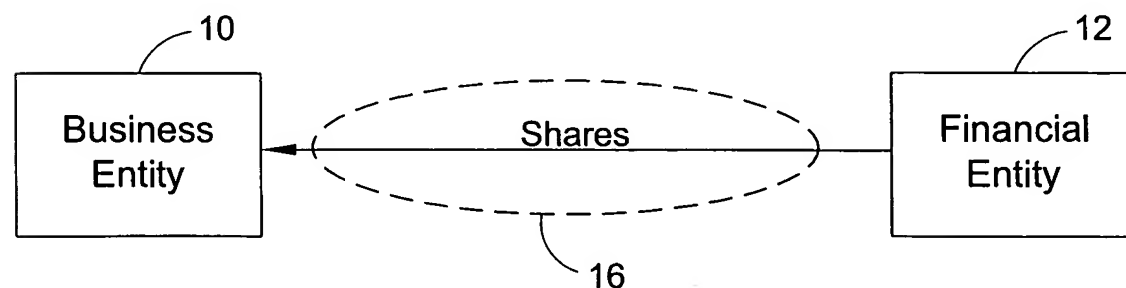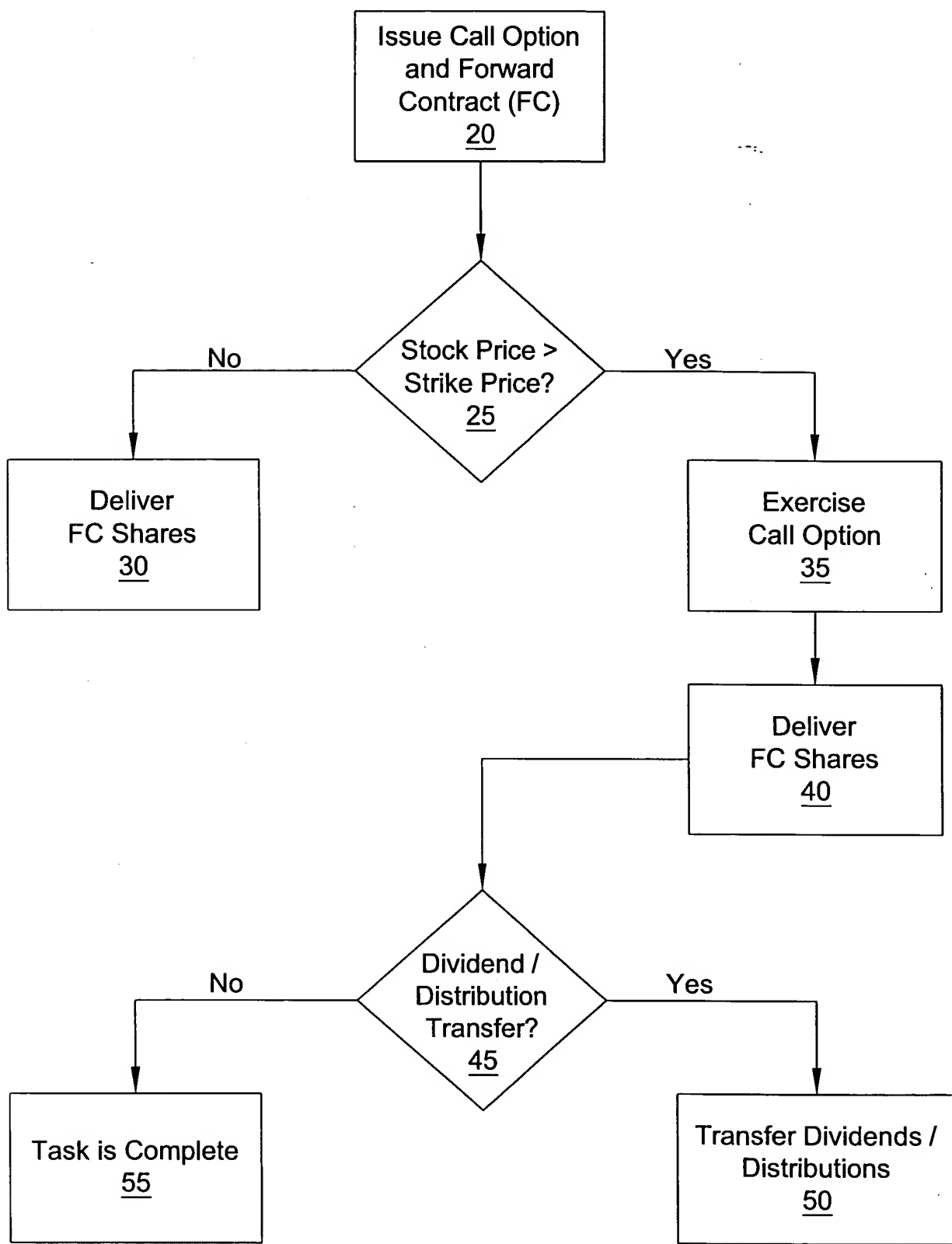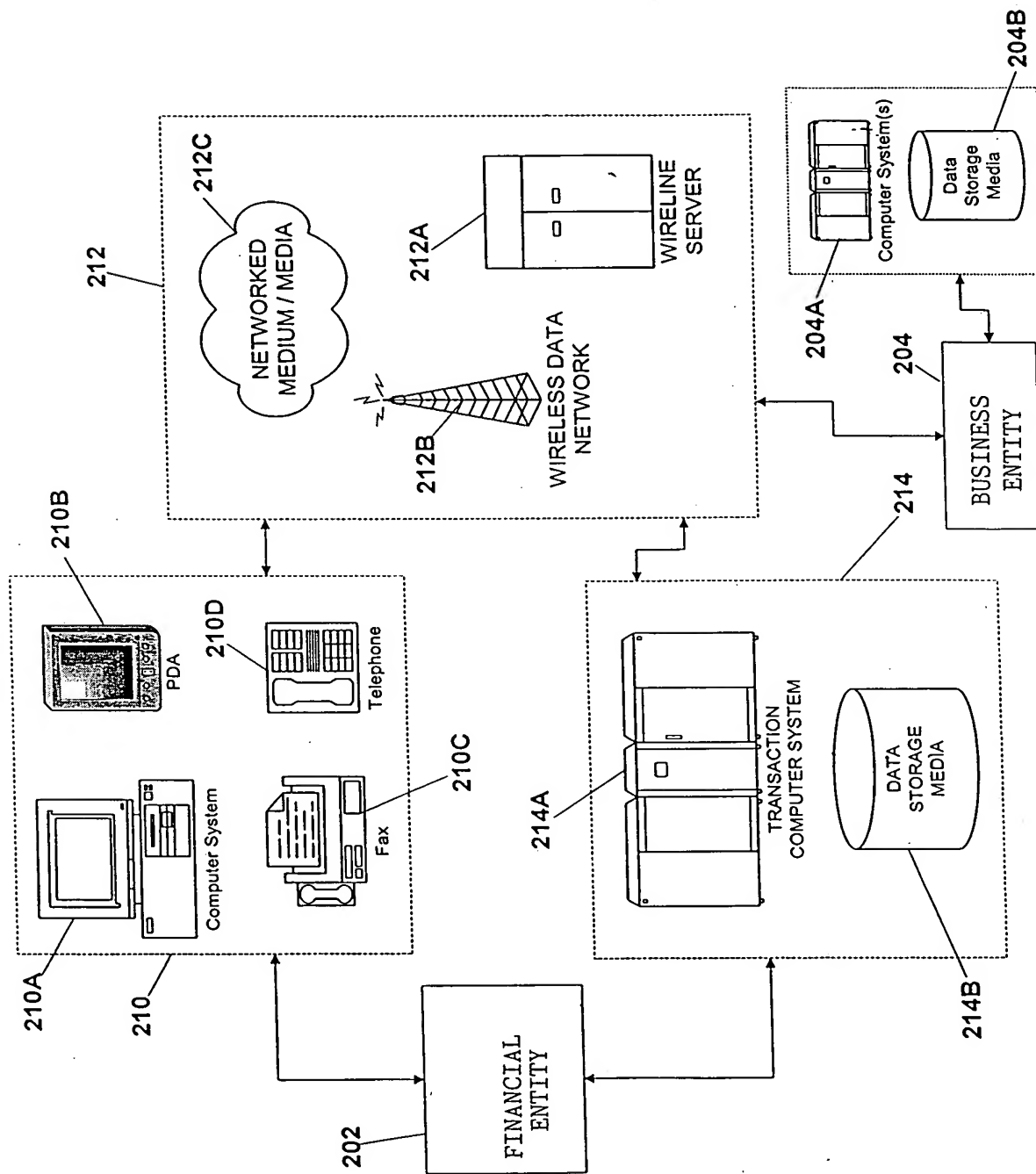

FIG. 1C

```
                    ┌─────────────────┐
                    │  Issue Call Option │
                    │   and Forward    │
                    │  Contract (FC)   │
                    │       20         │
                    └─────────────────┘
                             │
                             ▼
                          ◇◇◇◇◇◇◇
        No          ◇ Stock Price > ◇          Yes
    ┌───────────────◇  Strike Price? ◇───────────────┐
    │               ◇      25        ◇               │
    │                  ◇◇◇◇◇◇◇                        │
    ▼                                                ▼
┌─────────────┐                              ┌─────────────┐
│   Deliver   │                              │  Exercise   │
│  FC Shares  │                              │ Call Option │
│     30      │                              │     35      │
└─────────────┘                              └─────────────┘
                                                    │
                                                    ▼
                                             ┌─────────────┐
                                             │   Deliver   │
                             ┌───────────────│  FC Shares  │
                             │               │     40      │
                             │               └─────────────┘
                             ▼
                          ◇◇◇◇◇◇◇
        No          ◇  Dividend /   ◇          Yes
    ┌───────────────◇  Distribution ◇───────────────┐
    │               ◇   Transfer?    ◇               │
    │               ◇      45        ◇               │
    │                  ◇◇◇◇◇◇◇                        │
    ▼                                                ▼
┌─────────────┐                              ┌──────────────────┐
│  Task is    │                              │ Transfer Dividends / │
│  Complete   │                              │   Distributions    │
│     55      │                              │        50        │
└─────────────┘                              └──────────────────┘
```

FIG. 2

212

212C

NETWORKED
MEDIUM / MEDIA

212A

WIRELINE
SERVER

212B

WIRELESS DATA
NETWORK

204A

Computer System(s)

Data
Storage
Media

204B

204

BUSINESS
ENTITY

210B

PDA

210D

Telephone

Computer System

210C

Fax

210A

210

214A

TRANSACTION
COMPUTER SYSTEM

DATA
STORAGE
MEDIA

214

214B

202

FINANCIAL
ENTITY

FIG. 3